

NIIF INFRASTRUCTURE FINANCE LIMITED**Notes to financial statement for the year ended September 30, 2021****Related party transactions****a) Holding entity**

National Investment and Infrastructure Fund II

b) Associate companies

Aseem Infrastructure Finance Limited

c) Key management personnel

Sadashiv S. Rao - Chief Executive Officer

d) Directors

Mr. Surya Prakash Rao Pendyala - Nominee Director, NIIF

Mr. AKT Chari - Nominee Director, NIIF

Ms. Ritu Anand - Independent Director

Mr. Rajiv Dhar - Nominee Director, NIIF

Mr. Ashwini Kumar - Independent Director

Mr. Suresh Menon - Nominee Director, HDFC Ltd (till March 30, 2021)

Mr. Gautam Kaji - Independent Director (till July 16, 2020)

e) Transactions with related parties

The nature and volume of transactions carried out with the above related parties in the ordinary course of business is as follows:

	(₹ in lakhs)	
	Year ended September 30, 2021	Year ended March 31, 2021
A Holding entity		
1 National Investment and Infrastructure Fund II		
i Liabilities/Transactions		
Outstanding equity share capital	54,635	54,635
Outstanding equity share premium	20,537	20,537
Proceeds from issue of equity share capital during year	-	22,835
Proceeds from issue of equity share premium during year	-	20,537
B Associate		
1 Aseem Infrastructure Finance Limited		
i Income		
Shared services cost recovery (*)	37	91
Deputation Cost (*)	-	15
Reimbursement of Processing fees	87	-
ii Reimbursement		
Recovery against reimbursement of staff insurance	6	-
Reimbursement of IT related expenses	19	-
iii Liabilities/Transactions		
Outstanding equity share capital	30,938	30,938
Outstanding equity share premium	13,890	13,890
Proceeds from issue of equity share capital during year	-	14,738
Proceeds from issue of equity share premium during year	-	13,890
iv Assets/Transactions		
Dues against reimbursement of costs (*)	24	5
Recovery against Shared Service Cost (*)	37	41
Purchase of Loan	14,000	-

(*) The amounts exclude Goods and Services tax expensed out in the statement of profit and Loss

NIIF INFRASTRUCTURE FINANCE LIMITED

Notes to financial statement for the year ended September 30, 2021

C Remuneration to Key management personnel:

(₹ in lakhs)

	Year ended September 30, 2021	Year ended March 31, 2021
Sadashiv S Rao - Chief Executive Officer	171	325
Total	171	325

D Director sitting fees:

(₹ in lakhs)

	Year ended September 30, 2021	Year ended March 31, 2021
Ms. Ritu Anand - Independent Director	3	7
Mr. Ashwini Kumar - Independent Director	3	3
Mr. Gautam Kaji - Independent Director (till July 16, 2020)	-	2
Total	6	12